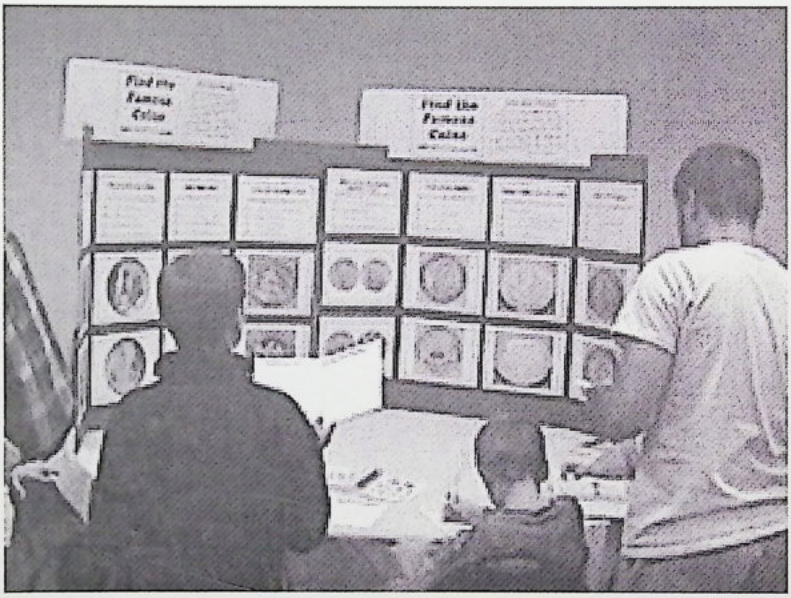
2003

Fall

NCNA *Journal*

NCNA JOURNAL



FALL 2003

North Carolina Numismatic Association

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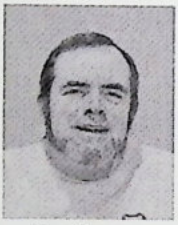

Alan Flowers

Dot Hendrick

David Boitnott

Term
Through
2005

Will Camp

Brad Ciociola

Charles Katzenstein

Term
Through
2004

Photo in
Next Issue

McNair Tornow

Vince Wheeler

NCNA Journal

North Carolina Numismatic Association

Volume 29 Number 4 **Fall 2003**

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PRESIDENT'S MESSAGE

Welcome!

Let me begin by thanking each member of the Association for giving me the opportunity to serve as your president for the next year. I promise each of you that I will use all of my energies and abilities to help move our organization forward. We've got a strong base from which to grow, so I am excited by the possibilities!

Your Executive Board and I have many plans for the coming year, each of which is intended to make your membership in the NCNA a better value than it has ever been. We will be rolling out a number of new and enhanced member services in the coming months that I hope will add to your enjoyment of the hobby and of our Association.

It is very important to me that as we move forward, the Executive Board and I are always in sync with the needs and wishes of the general NCNA membership. If you have an idea on how the Association can be improved or for a service that we can offer to our members, please contact me. The NCNA belongs to all of us, and I will measure my success by how well the Board and I meet your needs.

This year's NCNA Convention was a terrific success! The three-day show offered a dazzling array of numismatic treasures — there was literally something for everyone! This year's display of educational exhibits offered a diverse and fascinating window into the many facets of our hobby — see the "Exhibits Report" elsewhere in the *Journal* for more details. And the full slate of educational programs on Saturday gave interested collectors a chance to improve their knowledge on topics such as error coins, NC obsolete notes and NC commemorative coins and medals.

Our two-day Young Numismatist Program was once again a shining example of what can be done to promote our great hobby when it is approached with energy and enthusiasm. A big "Thanks!" to Greg Cheek and Brad Ciociola for all of their efforts.

If you didn't get a chance to attend the Convention this year, I hope that you will make plans to be with us next year! It is certainly worth the trip!

This issue of the *NCNA Journal* is filled with reports and updates from the Convention. I hope you enjoy them!

Happy Collecting!

Dave Provost

CONVENTION REPORT
BOURSE

The 45th annual Coin Show and Convention of the North Carolina Numismatic Association was held at the Hickory Metro Convention Center from October 3rd through the 5th. Bourse Chairman Halbert Carmichael reported that 56 dealers occupied 105 tables, the largest turnout in a number of years. Business was brisk on Friday, slower Sunday; and the dealers who remained reported good business on Sunday.

The Association provided a chicken and barbeque dinner for dealers and members on Saturday night when awards were presented and new officers were installed.

Jim Pappas and Ray Gelewski on Saturday night.

Registration Chairman Bill Brewer reported an attendance of nearly 800 , the third straight year of increased registrations. The registration table was manned by members of the host club: the Iredell-Statesville Coin Club.

Convention Report continues on following pages.

J. P. Coins

Jim Pappas
Numismatist
U.S. & Foreign

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Estates Appraised

ELECTIONS

The ballots for the annual election for NCNA officers and directors were counted on Saturday. The new officers are:

David Provost of Raleigh	President
Barry Ciociola of Durham	1st Vice Pres
Gregg Cheek of Yadkinville	2nd Vice Pres
Gary Duskie of Mooresville	Treasurer
Judith Murphy of Winston-Salem	Secretary

Directors for 3 year terms are: Bill Brewer of Statesville, Alan Flowers of Durham, Dot Hendrick of Raleigh. Brad Ciociola was elected to a 2 year term, and McNair Tornow of Winston-Salem was elected to a 1 year term.

Some of the new officers: Bill Brewer, Dave Provost, Barry Ciociola, Brad Ciociola, Gregg Cheek

Mickey Smith

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AWARDS

Each year, the NCNA presents its John Jay Pittman Numismatist of the Year Award to a numismatist whose dedication to the hobby improves the collecting experience for all numismatists. This year's award was presented to Scott Arney, a member of the Lake Norman Coin Club. Scott was recognized for his dedicated support of his local clubs as well as his work with the club's young numismatists. Gary Duskie, last year's award recipient and this year's award committee chairman presented the award.

Ivan Botchko a first time exhibitor and
Scott Arney, winner of the John Jay Pittman Award.

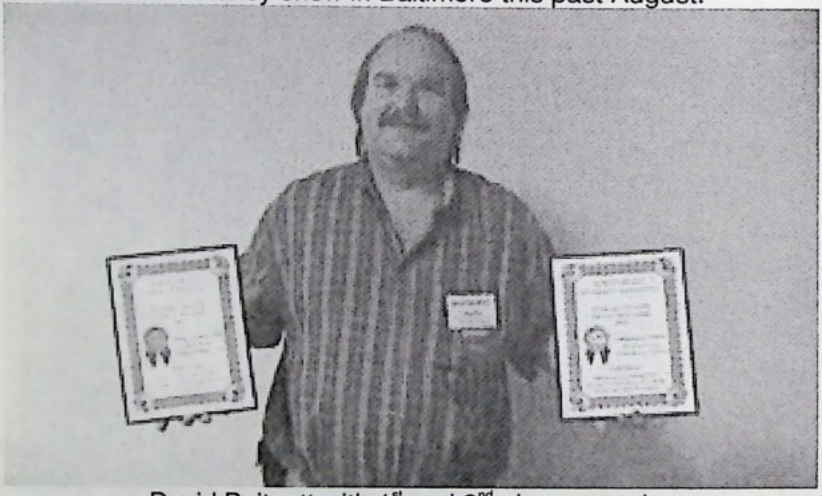
Will Camp was this year's recipient of the Ted Hendrick Memorial Award. The award recognizes dealers who are active in the North Carolina numismatic community and serve the community — dealers and collectors alike — with integrity, courtesy and enthusiasm. Will, a long-time dealer based in Virginia, is a familiar sight at shows around the Carolinas and is well known for his fair treatment of customers and his willingness to share his knowledge with others. Will received his award from Dot Hendrick and Dave Provost.

The Bason Literary Award, given each year in recognition of the most outstanding article published during the last year of the *NCNA Journal,* had co-winners this year. Halbert Carmichael was recognized for his long-running "Small Change" series, and Dave Provost was acknowledged for his article entitled "The Park! Center City Tokens of Charlotte, NC." Dot Hendrick made the award presentations.

EXHIBITS

The NCNA membership once again demonstrated its diverse collecting interests at the 2003 Convention by presenting a broad-based and interesting array of educational exhibits. Eight different exhibitors showed nine exhibits and covered the gamut from coins to medals and tokens to paper money.

The First Place award was presented to David Boitnott for his "Wanted -- A Few Oddball North Carolinians: North Carolina Statehood Quarter Errors" exhibit. This well-executed exhibit is a multiple award winner, having also won "Best in Show" at the ANA National Money Show in Charlotte back in March, and First Place in the error coins category at the ANA World's Fair of Money show in Baltimore this past August.



David Boitnott with 1st and 2nd place awards.

David also won the Second Place award for his exhibit entitled "Official Inaugural Medals of the Presidents of the United States for the Second Half of the Twentieth Century."

"A History of Money in Russia" garnered the Third Place prize. The interesting exhibit was presented by YN Ivan Brechko. The exhibit was also popular with the convention attendees as it won the People's Choice Award as well.

Two NCNA member clubs contributed exhibits to the Convention. The Raleigh Coin Club presented "Collecting North Carolina History," an exhibit that surveyed coins, paper money and medals that illustrate and commemorate famous people, places and events that have helped shape North Carolina's fascinating history. The Lake Norman Coin Club offered "Banknotes of Surrounding Cities of Lake Norman." The exhibit offered a

survey of United States National Banknotes issued from nationally chartered banks in the vicinity of Lake Norman, North Carolina.

Other exhibits included:

- "Modern United States Commemoratives"
- "Right Date, Wrong Ship: The 1972 National Commemorative Medals for the *USF Constellation"*
- "Promises to Pay"
- "Coins are Fun!"

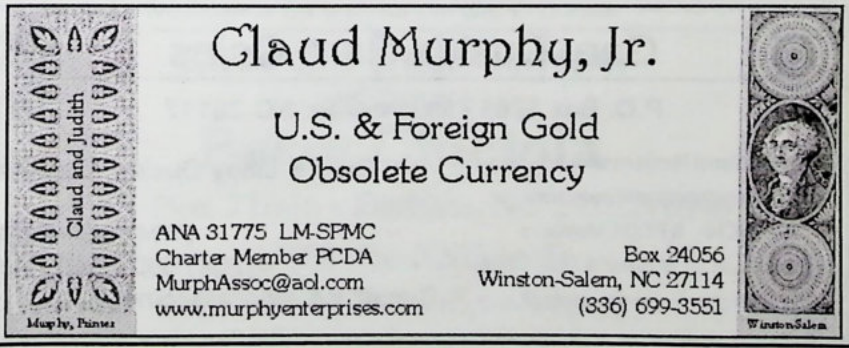
For more information about any of this year's exhibits, visit the Association website at www.ncnaonline.org. Descriptions of each are presented online.

Exhibit judging chores were handled this year by Halbert Carmichael, Bob Schreiner and Dave Provost.

EDUCATIONAL PROGRAMS

Three educational programs were presented on Saturday. Dave Provost spoke to the young numismatists. Paul Horner spoke on "Collecting Paper Money of the Outer Banks. David Boitnott spoke on "Looking for a Few Odd North Carolinians." His talk illustrated by slides of his own award winning exhibit showed how the errors of the North Carolina quarter dollar could be classified by the "PDS" system: Errors in the planchet, the die, and the strike of the coins.

Speakers were introduced by Education Chairman Judith Murphy.



COIN CLUB FORUM

Representatives from eight NC coin clubs met at the NCNA Convention to discuss ways in which a statewide club communications network could be established to share ideas and strategies for building club membership and enhancing overall club success.

The meeting kicked off with each representative describing their club, the agenda of their monthly meetings and the most successful programs each has implemented. Club sizes ranged from a low of approximately 20 to a high of more than 80. Common meeting elements among most clubs were short business meetings, brief educational programs and coin auctions/raffles. Raffle/door prizes were noted by several representatives as important drivers in building and maintaining club membership and meeting attendance.

Discussions were also held regarding how the NCNA could better support the state's clubs with various educational and promotional support programs. Dave Provost agreed to take back to the Association's Executive Board several of the outreach ideas presented during the forum for further discussion and follow-up.

The group plans to communicate on an ongoing basis through the use of web-based communications tools. It is hoped that several initiatives will be implemented in early 2004 and that local clubs will begin to see the esults by the second half of next year. Updates of the club network's rogress will be published in future issues of the *NCNA Journal* as well as osted on the NCNA web site (www.ncnaonline.org).

See pages 15 and 20 for more pictures from the convention

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YOUNG NUMISMATIST PROGRAM

The 2003 Convention marked the sixth year that the NCNA has sponsored a special educational program for young collectors. The program — The YN Zone — is a self-paced program designed to educate and excite young collectors. The program was once again spearheaded by Greg Cheek and Brad Ciociola. The two-day program, designed for young collectors 18 years of age and younger, has become a highlight of the Convention for many attendees.

More than 50 young collectors took advantage of the YN Zone on Saturday and Sunday. Several learning stations were set up in the YN Zone room, with each providing an opportunity for YNs to learn more about numismatics and earn points redeemable for prizes. The prize table was loaded up with US and world coins, special collector sets, books, coin albums and other related items. All of the prizes were donated by the NCNA and its member dealers.

On Saturday, the YN Zone hosted two educational talks. First up was Dave Provost and his talk on "Colorized Coins." Provost discussed the various methods mints around the world are using to add a new dimension to their coinage. Various examples of coins with color highlights and holograms were passed around for close inspection. At the conclusion of the talk, Provost gave away examples of colorized Canadian quarters to several lucky YNs.

Brad Ciociola led the second educational program. His talk, "The Nickel," discussed the history and various types of US copper-nickel five-cent coins. The talk was especially timely in light of the upcoming circulating five cent commemoratives and the growing interest in the modern Jefferson nickel series.

See the front cover for a picture of the YN room.

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(919) 656-3265 (cell)
(919) 479-6878 (5pm-11pm)
E-mail: notgeld@aol.com

LETTERS

Dear Sir:

I've been working with club promotions for Eagle Coin Club of Lexingtion. The club has purchaseD cards to pass out, along with flyers for special events.

Recently I've had several conversations with various coin dealers in the area, and surrounding areas, only to find that most of them are very closed minded to many promotional ideas.

I've recently asked several dealers to display our club cards or flyers at their shops or booths; they declined the opportunity.

Besides consideration of by-laws to which most clubs (including NCNA) have in place concerning honestY, integrity and education about our hobby, there is also the common sense that promoting coin collecting promotes sales as well as opens the market to coins which have been hoarded for generations.

Comments about displaying club cards such as "That ould be a conflict of interest." or "I'm not sending customers to ..." are selfish, ignorant and deceitful.

To begin, these kinds of people play on the ignorance of others and should be rooted out of our clubs. Education is the number one thing a coin collector needs, and a club relates to a union, and if these people aren't united in spreading education I would question their integrity.

Secondly, the promotion of coin collecting as a whole, as we all commonly know, promotes coin collecting as a whole. "It speaks for itself!"

Finally, nothing angers me more than someone betraying anothers' trust, and if these individuals are members of a club, including NCNA, they have betrayed the trust of the other members, by not promoting their club, education and coin collecting as a whole!

Kim Gray

ANCIENT CELTIC COINS

by Gary Werner

Unlike ancient Greek and Roman coins, most collectors have ignored the ancient Celtic coins. There are several reasons for this. First, ancient Celtic history is not well known by most people today because the Celts kept no written history. It is not that they did not know how to write. They kept commercial documents in Latin and Greek. However, for their most important information, that is their history, genealogy and laws, they believed that it should be committed to memory and that writing was only a crutch for the lazy. It could take more than 20 years of constant study to acquire this knowledge.

In Celtic society the Druids were the keepers of this knowledge. They were a combination of judge, religious leader and historian. They were looked on with great respect by their people, and often were called on to settle disputes between tribes as well as between individuals. However, since the Druids were a uniting force between the tribes, they were persecuted by the Roman conquers. When the Druids were finally exterminated, the history of a great people was lost forever. Today we have only those few books written about them by their enemies and a few artifacts to tell us what they were like.

Second, very few books on Celtic coins have been written for the English speaking collector. Most are published in French or German, and they are both hard to find and expensive.

Continued Page 16

George Rogers

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COIN SHOW CALENDAR

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December 2003

12-14 Richmond Virginia, State Fairgrounds, George Rogers, (919) 556-1994

13 Salisbury NC, Civic Center, Dick Sattazan, (704) 209-3034

January 2004

3-4 Carolina Coin & Stamp Shows, Holshouser Bldg., State Fairgrounds, Raleigh NC, Dot Hendrick, (919) 828-9450

February 2004

13-15 Charlotte Coin Club, Merchandise Mart, Independence Blvd., Charlotte NC, Jerry Sajbel, jsajbel@comporium.net

21-22 Heart of Carolina Coin Shows, Ramada Inn, Burlington NC, Barry Ciociola, (919) 479-6878, PO Box 71646, Durham NC 27722

28-29 American Legion Bldg, Salem VA, Emmett Yonce, (540) 992-5331, PO Box 512, Daleville VA

March 2004

6-7 Carolina Coin & Stamp Shows, Holshouser Bldg., State Fairgrounds, Raleigh, Dot Hendrick, (919) 828-9450

20-21 Winston-Salem Coin Club, Clemmons NC, Gregg Cheek, (336) 849-0068, ghcheek@yadtel.net

April 2004

3-4 Lower Cape Fear Coin Club, American Legion, 902 Pine Grove Dr., Larry DeBellis, (910) 799-1676

10 Stanly County Coin Club, Senior Center, 283 North 3rd St., Albemarle NC, Roger Gibson, PO Box 514, Albemarle NC 28002, (704) 982-3408

10 Eagle Coin Club, National Guard Armory, Lexington NC, Kim Grey, (336) 236-1173

24-25 Heart of Carolina Coin Shows, Anderson Fairgrounds, Bldg A., Anderson SC, Barry Ciociola, (919) 479-6878

May 2004

1-2 Salem VA, American Legion Bldg, Emmett Yonce, (540) 992-5331

June 2004

4-6 Carolina Coin & Stamp Shows, Merchandise Mart, Charlotte NC, Dot Hendrick, (919) 828-9450

26-27 Raleigh Coin Club, Kerr Scott Bldg, State Fairgrounds, Raleigh, Bob Schreiner, (919) 929-7668, PO Box 2331, Chapel Hill NC 27515

July 2004

24-25 Heart of Carolina Coin Shows, Ramada Inn, Burlington NC, Barry Ciociola, (919) 479-6878

31-August 1, Salem VA, American Legion Bldg, Emmett Yonce, (540) 992-5331

August 2004

18-22 American Numismatic Association, Pittsburg PA

September 2004

10-12 Carolina Coin & Stamp Shows, Merchandise Mart, Charlotte, Dot Hendrick, (919) 828-9450

October 2004

1-3 NCNA Coin Show & Convention, Hickory Metro Convention Center, Hickory NC., Halbert Carmichael, PO Box 5625, Raleigh NC 27650

9 Stanly County Coin Club, Albemarle NC, Roger Gibson(704) 982-3408

November 2004

13-14 Carolina Coin & Stamp Shows, Holshouser Bldg, State Fairgrounds, Raleigh NC, Dot Hendrick, (919) 828-9450

16-17 Heart of Carolina Coin Shows, Ramada Inn, Burlington NC, Barry Ciociola, (919) 479-6878

16-17 Lower Cape Fear Coin Club, American Legion, Wilmington NC, Larry DeBellis, (910) 799-1676

20-21 Salem VA, American Legion Bldg., Emmett Yonce, (540) 992-5331

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Celtic Coins (continued from Page 11)

For these reasons, Celtic coins are often misunderstood. They are often thought of as just crude imitations of Greek and Roman coins. While it is true that many of their coins began as copies of Roman and Greek coins that Celtic mercenaries earned while serving in the armies of Mediterranean Kings, as time passed, they took on a style totally different from any of their predecessors.

As an example, in the 3rd Century BC the Celts in the area around the Black Sea produced money that in all ways closely resembles the coinage of Philip II and Alexander the Great of Macedonia. As time passed, and the use of coinage worked west, their designs began to change. This was not due to unintentional copying errors or lack of artistic skills by the Celtic die cutters. Rather, it was the result of the Celtic belief that they should make no exact copies.

The legends were the first thing to show the effects of this practice. Since the language on the coins was in Greek, and the die cutters spoke a Celtic language, the legends meant very little to them. At first, the legends were readable, but as time went by, changes became more noticeable. Letters were transposed, dropped or replaced. Since the legend was only a decorative border to them, no care was taken to be accurate. Later, the letters were replaced with decorative symbols or completely eliminated. An example of this is in the coinage of the Ambiani tribe of Belgic Gaul where the legend on the gold coins is no more than a string of dots and slashes.

As the legends were changing, so also were the major design features of the coins. As an example, the head of Philip II at first becomes cruder, then more abstract, and finally in the 1st century A.D in Britain it is represented by nothing more than a series of lines and dots. Similar changes were taking place all over the Celtic world.

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It is only after the Roman conquests in the second half of the 1st century B.C. that realistic portraits and meaningful legends in Latin start to become common.

Examples of Style Changes in Celtic Tetradrachms

This uniface gold stater was struck in Belgic Gaul by the Ambiani tribe during the mid 1st century BC. The obverse has only crude lump shaped slightly like a head. The reverse shows a Celtic style disjointed horse galloping to the right. In the exergue, what once was a legend is now shown by a line of decorative symbols. Coins of this type were brought to Britain by Gallo-Belgic invaders at the time of Julius Caesar's conquest of Gaul (ca. 57 BC). It is thought by some that these coins were used to pay for the Celtic troops fighting against Caesar. They believe that the obverse was intentionally struck with no detail that could identify it with an individual tribe so as to show unity between the many Celtic tribes united to fight Caesar.

Continued next page

This silver tetradrachm was struck in the Danube region during the 2nd century BC by the Celts in the area of the lower Danube. Although it has changed considerably from the original struck by Phillip II of Macedonia, both the portrait on the obverse and the horse and rider on the reverse are realistic, but there is no legend.

This tetradrachm was struck by the Celts in East Noricum in the 2nd - 1st century BC. The left facing head on the obverse has become extremely crude, while the horse on the reverse has taken on a cartoon like quality. On this example the rider is missing.

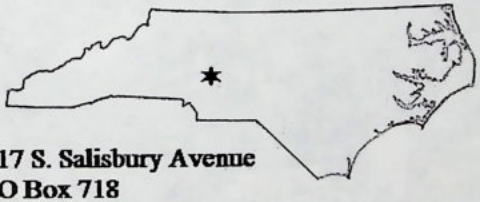
On this tetradrachm, struck by the Celts in present day Hungary in the 2nd century BC the head is again facing right, but it has been stylized to the point of being almost unrecognizable. On the reverse the horse is stylized but still clearly a horse. However, the rider has been reduced to three pellets.

This Electrum Stater was struck in 58-45 BC by the Durotriges tribe, a close-knit confederacy of sea-faring peoples located in southwest Britain. The obverse shows a very abstract head facing right. The face is a lump

with no details; a pair of crescents represents the eye and ear. The only recognizable feature is the diadem. The reverse shows a very abstract disjointed horse with several pellets above.

These are only a few of the hundreds of types of coins used by the Celts. Almost all of them can be traced back to the coinage of earlier Greeks or Romans. Only in the late 1st century BC and early 1st century AD in the coinage of the Celtic Kings are there any truly original types. And even these are of a Roman style.

Rowan Collectable Coins



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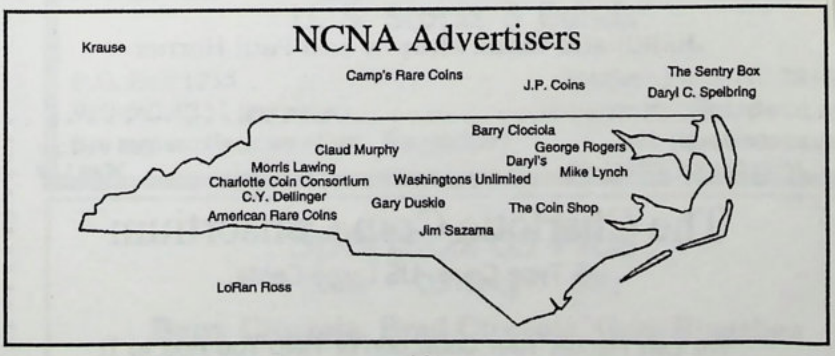

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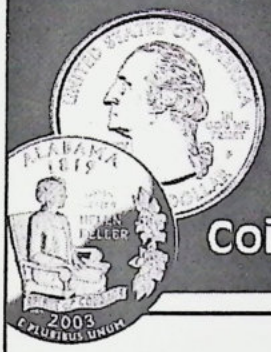

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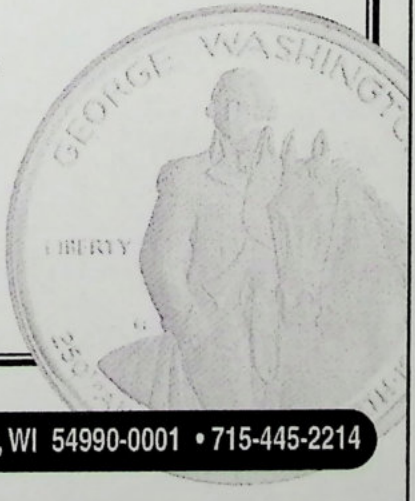

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